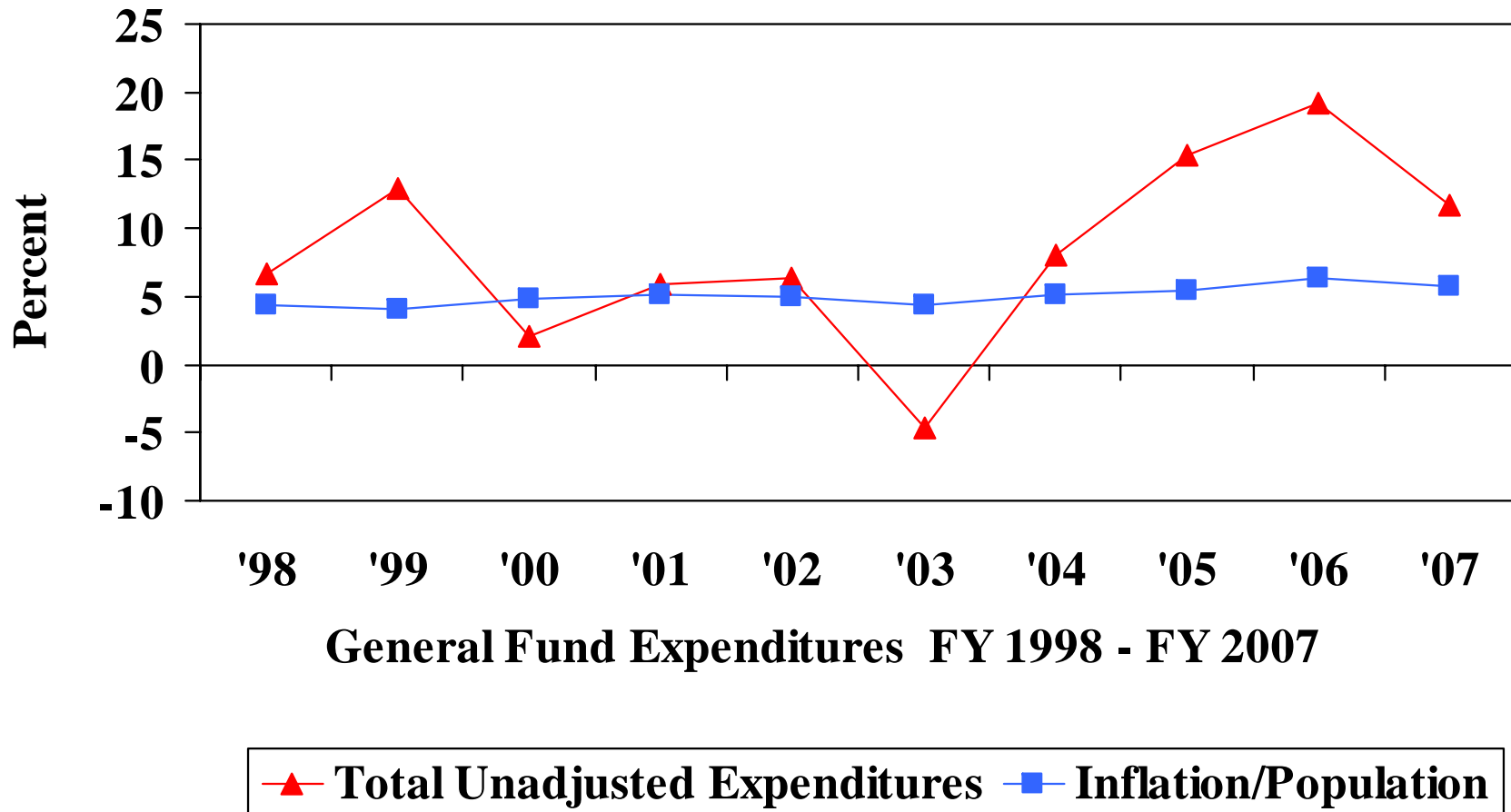
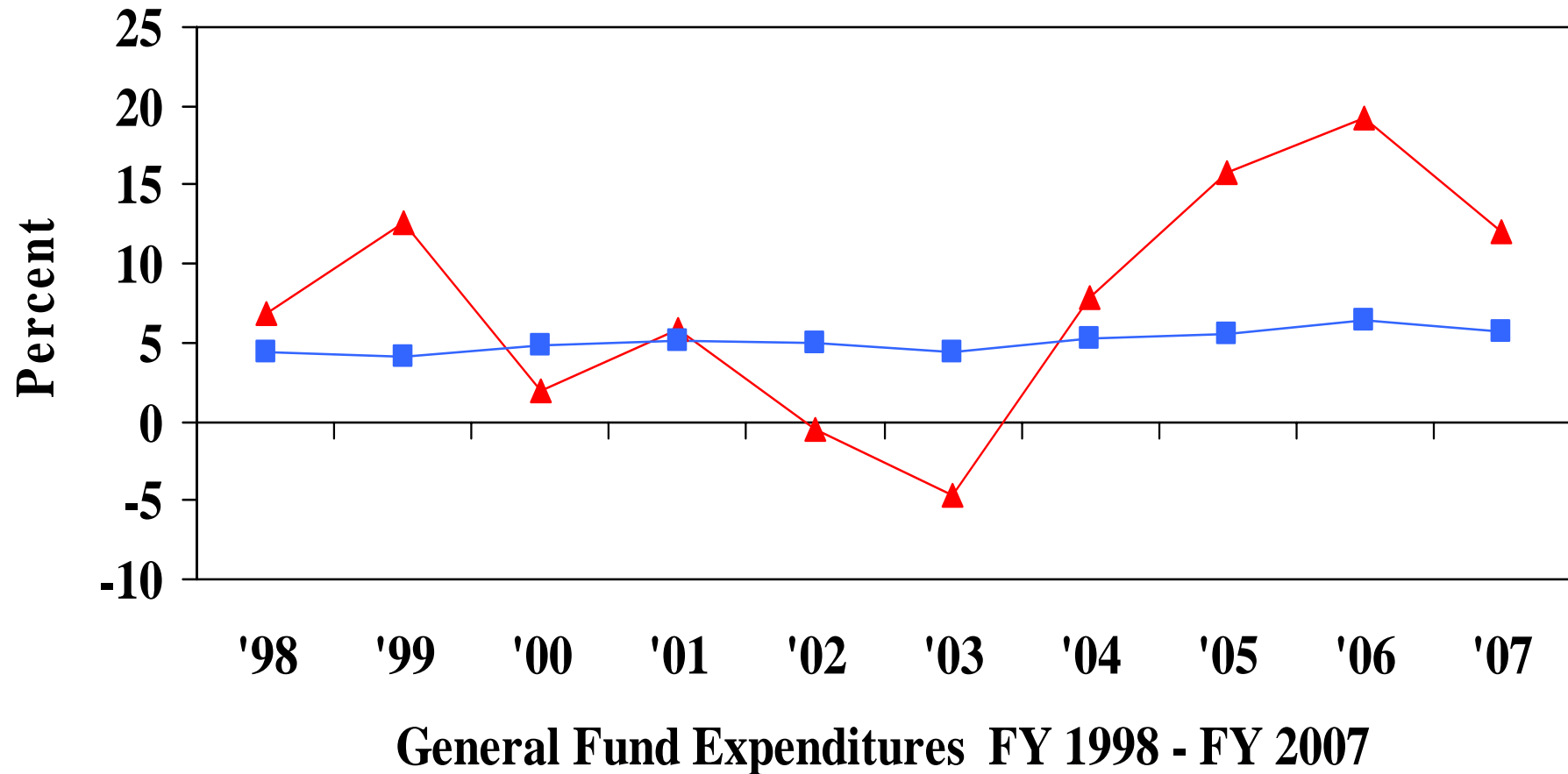


# Total Spending\* vs. Inflation/Population Growth



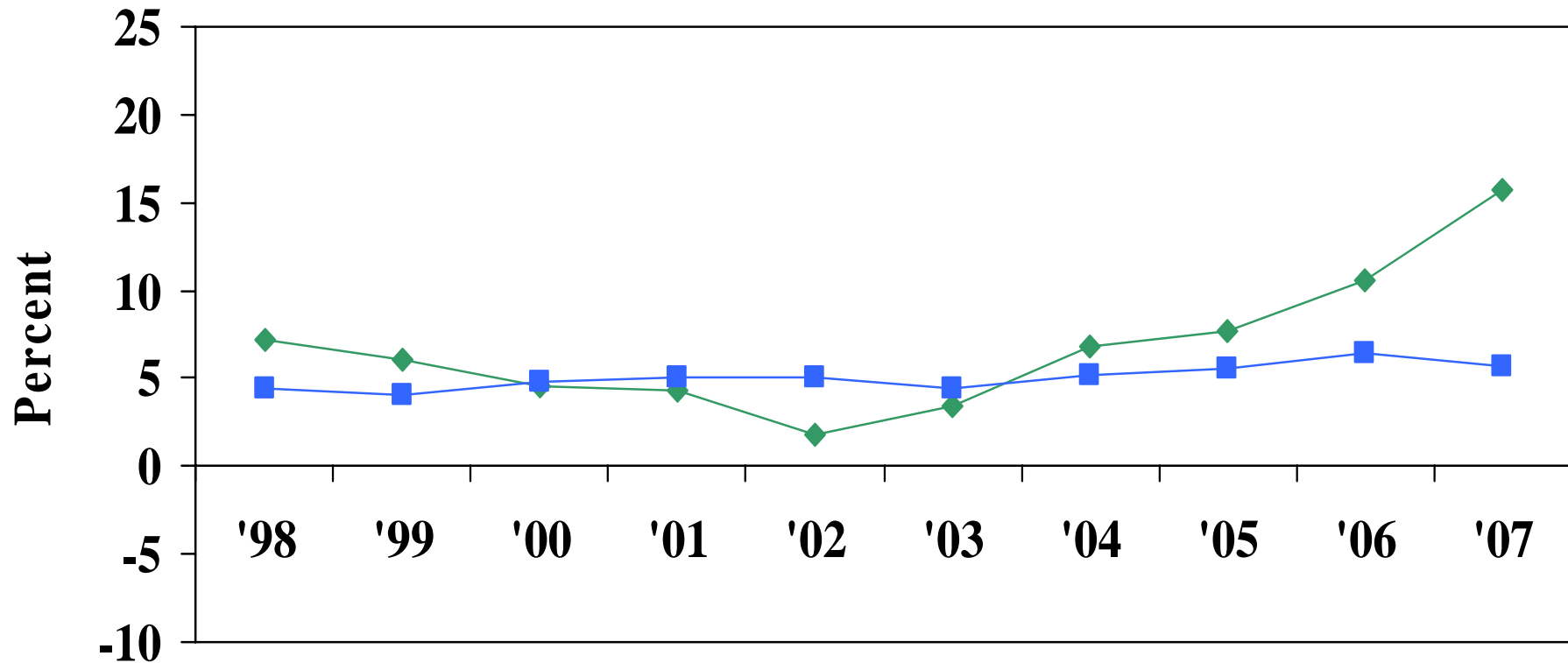
\* Includes Proposition 301 education sales tax expenditures.

## Total Spending Excluding Proposition 301 vs. Inflation/Population Growth



—▲— Total Expenditures Excluding Prop 301 —■— Inflation/Population

# Total Spending Excluding Major 1-Time Items\*, Proposition 301, and Students FIRST



## General Fund Expenditures FY 1998 - FY 2007

◆ Adjusted Operating Expenditures ■ Inflation/Population

•Excluded 1-time items are Budget Stabilization Fund Deposits, K-12 Rollover savings & repayments, one-time Federal Medicaid Match Rate savings, Ladewig lawsuit settlement payments, administrative adjustments & revertments, and, for FY 2007, GF transfers and one-time expenditures.